

Arrowhead Filing #1
Homeowners Association
c/o Vista Management Associates, Inc.
8700 Turnpike Drive, Suite 230
Westminster, CO 80031
(303) 429-2611
Fax: (303) 429-2632

BOARD OF DIRECTORS MEETING
December 15, 2010

CALL TO ORDER:

The meeting was called to order at 5:00 pm. Board members David Alquist, Mitch Tendler, and Bobbie Van Dore were in attendance. Phyllis McPherson was present from Vista Management.

APPROVAL OF PREVIOUS MINUTES:

Mitch motioned to approve the Board of Directors minutes for November 2010 meeting. David seconded the motion and the motion passed unanimously. The minutes are posted on the website.

HEARINGS:

One hearing scheduled. The homeowners were disapproved on their roof due to the color. The Board granted a hardship extension to replace the roof. A lien will be filed on the house.

OPEN FORUM:

No homeowners were present at this meeting.

FINANCIALS:

Monthly Financials – the current financials have not been completed and when done will be submitted to the Board via email. Financials approved by the Board. The Board will be transferring \$15,000.00 to reserves before the end of the year.

ARC REVIEW:

The ARC log was given to the Board to review. The Board will send thank you letter with the return requests.

OLD BUSINESS:

2011 Budget – David reviewed the budget. David motioned to approve the budget, Mitch seconded the motion and the Budget was approved.

INTERIM BUSINESS CONDUCTED VIA E-MAIL

Depew Way Roof –New ARC form was submitted and approved. New roof replaced.

New Legal Representative – Business Management Law Group is the new legal counsel for Arrowhead. They have collected the files from the previous legal counsel and will be reviewing those.

Fence Repair – The HOA fence was repaired.

Trash Discontinuation – 3 addresses remain on the list and this list was sent to Steva Gay at Republic. 2 more will be added.

NEW BUSINESS:

Newsletter – The newsletter was completed and went out with billing.

ARC – rules need to be reviewed and governing documents to determine the role of the ARC committee.

Design Review Document – Will work on this. Phyllis will check on what other properties have and we can use as a guide.

NEXT MEETING:

Next meeting - The next meeting will be the January 18, 2010 and will be at 5:00 p.m. at Vista Offices.

ADJOURNMENT:

With no further business to discuss the meeting was adjourned at 6:30 p.m.