Arrowhead Filing #1 Homeowners Association

c/o Vista Management Associates, Inc.

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BOARD OF DIRECTORS MEETING March 20, 2012

CALL TO ORDER:

The meeting was called to order at 5:00 pm. Board members Mitch Tendler, Bobbie Van Dore, David Alquist and Jim Gotta were in attendance. Phyllis McPherson was present from Vista Management.

APPROVAL OF PREVIOUS MINUTES:

Bobbie motioned to approve the Board of Directors minutes for February 2012 meeting. David seconded the motion and the motion passed unanimously. The minutes will be posted on the website.

HEARINGS:

No hearings scheduled.

OPEN FORUM:

No homeowner's present.

FINANCIALS:

Monthly Financials – the financials have been completed and sent to the Board. All questions were answered. David motioned to approve the financials, Jim seconded and motioned carried. All checks given to the Board to sign.

ARC REVIEW:

The ARC log was given to the Board to review. Discussion of the ARC requests going to the committee was undertaken.

OLD BUSINESS:

Inspection Report – Reviewed by the Board.

Delinquent Accounts – Discussion of status of accounts undertaken.

INTERIM BUSINESS CONDUCTED VIA E-MAIL

Trash Discontinuation – 5 Addresses still on the list.

Design Guidelines – Examples of other property guidelines were handed out and discussed which version Arrowhead will use. We will work on a section each meeting.

NEW BUSINESS:

Preparation for Annual Meeting – discussion on what needs to be at the Annual meeting. City Council member is planning on attending.

NEXT MEETING:

Next meeting - The next meeting will be the Annual Meeting, April 17, 2012 and will be at 7:00 p.m.

ADJOURNMENT:

With no further business to discuss the meeting was adjourned at 5:45 p.m.

Approved by the Board