

Arrowhead Filing #1
Homeowners Association
c/o Vista Management Associates, Inc.
8700 Turnpike Drive, Suite 230
Westminster, CO 80031
(303) 429-2611
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BOARD OF DIRECTORS MEETING
January 21, 2014

CALL TO ORDER:

The meeting was called to order at 5:00 pm. Board members Bobbie Van Dore and David Alquist were in attendance. Jim Gotta and Mark Barkmeier were unable to attend. Phyllis McPherson was present from Vista Management.

APPROVAL OF PREVIOUS MINUTES:

David motioned to approve the Board of Directors minutes for November 2013 meeting. Bobbie seconded the motion and the motion passed unanimously. The minutes will be posted on the website.

HEARINGS:

No hearing is scheduled.

OPEN FORUM:

No homeowner's were present.

FINANCIALS:

Monthly Financials – the financials have been completed and sent to the Board. All questions were answered. Bobbie motioned to approve the financials, David seconded and motioned carried. All checks given to the Board to sign. David motioned to transfer \$24,000.00 to the reserve account from the operating. Bobbie seconded the motion, motion carried.

ARC REVIEW:

The ARC log was given to the Board to review. David will review the report and inspect the current list.

OLD BUSINESS:

Inspection Report – Reviewed by the Board.

Delinquent Accounts – Discussion of status of accounts undertaken. New letters will go out on the owner's not current.

INTERIM BUSINESS CONDUCTED VIA E-MAIL

Trash Discontinuation – New list was given to the trash contractor. New Letters will be sent to homeowners.

NEW BUSINESS:

Resolution – The Board motioned to approve the Resolution of transferring any excess membership income will be transferred to the reserve account.

Grounds Contract – David will review the current contract and there is no increase in price. They are also offering a two year contract with no change in pricing. David motioned to approve the two year contract with Metco for grounds maintenance, Bobbie seconded the motion, motion carried.

NEXT MEETING:

Next meeting - The next meeting will be February 18, 2014 and will be at 5:00 p.m.

ADJOURNMENT:

With no further business to discuss the meeting was adjourned at 5:40 p.m.

Approved by the Board