

**Arrowhead Filing #1 Homeowners Association
Board of Directors Meeting
February 20, 2018**

CALL TO ORDER

The meeting was called to order at 5:00 pm. Board members in attendance were Dominic Ruscio, Eric Brunson, Scott Meile and Baille Barbour. Mark Barkmeier was unable to attend. Kelly Miller was in attendance from Vista Management Associates, Inc.

APPROVAL OF MINUTES

The January 9, 2018 minutes were presented. Eric Brunson motioned to approve the Board meeting minutes. Baille Barbour seconded the motion and the motion passed unanimously.

OPEN FORUM & HEARINGS

There were no homeowners present and nothing was discussed..

FINANCIAL REPORTS

Monthly Financials – The financials ending January 2018 were reviewed. All questions asked were answered.

Delinquency Update – The delinquent accounts were discussed and all questions were answered..

REPORTS

Architectural Review Report – The updated Architectural Review report was presented. There were no questions.

Inspection Report – The inspection report was reviewed in detail. All questions asked were answered.

OLD BUSINESS

Trash Discontinuation List - This list has been updated.

INTERIM BUSINESS CONDUCTED VIA E-MAIL

Insurance- The Board of Directors requested that Kelly Miller look into raising the coverage for the perimeter fence. Kelly Miller received the numbers from Farmers insurance and the Board unanimously agreed to raise the coverage to \$250,000 with a \$5000 deductible.

Fence- After more consideration from the Board of Directors a discussion was had to do the entire fence project rather than splitting it up. Dominic Ruscio motioned that the proposal from Split Rail Fence Company in the amount of \$229,680.00 to replace the fence along Eaton Street

and the fence along 112th Ave. This expense will be paid for from the reserve account.

NEW BUSINESS


Signature Cards- Kelly Miller had new signature cards to sign. This will be done to add the new board members as well as remove board members that are no longer on the board.

NEXT MEETING

The next meeting held is scheduled for May 8, 2018 at 5:00 p.m.

ADJOURNMENT

With there being no further business to discuss, the meeting was adjourned at 5:21 p.m.

By: 
~~Secretary~~ President