

**Arrowhead Filing #1 Homeowners Association
Board of Directors Meeting
October 20, 2015**

CALL TO ORDER

The meeting was called to order at 5:00 pm. Board members in attendance were David Alquist, Mark Barkmeier, Bobbie Van Dore, and Baille Barbour. Dominic Ruscio was unable to attend. Phyllis McPherson was in attendance for Vista Management Associates, Inc.

APPROVAL OF MINUTES

The September 2015 minutes were presented. David Alquist motioned to approve the Board meeting minutes for September 2015. Mark Barkmeier seconded the motion and the motion passed unanimously.

OPEN FORUM & HEARINGS

There were no homeowners present and nothing was discussed.

FINANCIAL REPORTS

Monthly Financials – The financials ending September 2015 were reviewed and the following questions were discussed:

There were no further questions and the financials ending September 2015 were approved as presented.

Delinquency Update – The delinquent accounts were discussed and all questions were answered.

REPORTS

Architectural Review Report – The updated Architectural Review report was presented. Baille will give us an update on properties inspected and confirmed completed.

Inspection Report – The inspection report was reviewed. There were no further questions.

OLD BUSINESS

Fence Repair Invoice for Damages – The homeowner paid this fine.

Neighborhood Clean Up Day – The clean up day was completed.

INTERIM BUSINESS CONDUCTED VIA E-MAIL

Trash Discontinuation – The updated trash discontinuation list was sent to the trash contractor.

NEW BUSINESS

2016 Budget. There is an increase in management fee if you remain on monthly meetings. We can keep the management fee the same if you go to bi-monthly meetings. David Alquist motioned that we move to bi-monthly meetings, Baille Barbour seconded, motion carried. The Board elected to raise the dues by \$7.00 per year.

NEXT MEETING

The next Board meeting will be held on November 17, 2015 at 5:00pm. Kelly Miller will be the manager representation at this meeting.

ADJOURNMENT

With there being no further business to discuss, the meeting was adjourned at 6:00 p.m.