

**Arrowhead Filing #1 Homeowners Association
Board of Directors Meeting
November 17, 2015**

CALL TO ORDER

The meeting was called to order at 5:00 pm. Board members in attendance were David Alquist, and Dominic Ruscio. Mark Barkmeier, Bobbie Van Dore, and Baille Barbour were unable to attend. Kelly Miller was in attendance for Vista Management Associates, Inc.

APPROVAL OF MINUTES

The October 2015 minutes were presented. David Alquist motioned to approve the Board meeting minutes for October 2015. Dominic Ruscio seconded the motion and the motion passed unanimously.

OPEN FORUM & HEARINGS

There were no homeowners present and nothing was discussed.

FINANCIAL REPORTS

Monthly Financials – The financials ending October 2015 were reviewed and the following questions were discussed:

David asked why the balance sheet reflected a negative \$ 14354.71. Kelly Miller stated that she would have Phyllis McPherson look into this and get back with the Board of Directors

Delinquency Update – The delinquent accounts were discussed and all questions were answered. David Alquist made a motion to waive a covenant violation on the delinquency report since it appears that the violation is being corrected. Dominic Ruscio seconded the motion and the motion passed unanimously.

REPORTS

Architectural Review Report – The updated Architectural Review report was presented. Ballie was not in attendance to give a report.

Inspection Report – The inspection report was reviewed. David asked if it was against the covenants to store a camper topper in a backyard where it is visible from the fence. Kelly Miller stated that if it is visible from the street, it was against the covenants. Kelly will look into this with Phyllis on the next inspection.

OLD BUSINESS

There was no old business to discuss.

INTERIM BUSINESS CONDUCTED VIA E-MAIL

Trash Discontinuation – There is no new list of trash discontinuations.

NEW BUSINESS

2016 Budget- David will adjust the snow removal line item to reflect the increase in price for the contract renewal and send back to Phyllis to mail out to Homeowners.

Board Member Resignation- David noted that Bobbie Van Dore had resigned from the Board of Directors.

2016 Annual Calendar- David and Dominic reviewed the calendar with no objections.

Engagement Letter for 2016 Tax Prep- David signed the engagement letter to have the taxes prepared.

NEXT MEETING

The next Board meeting will be held on February 16, 2016 at 5:00pm.

ADJOURNMENT

With there being no further business to discuss, the meeting was adjourned at 5:24 p.m.