

Arrowhead Filing #1 Homeowners Association, Inc.
Balance Sheet
4/30/2019

	<u>Operating</u>	<u>Reserves</u>	<u>Other</u>	<u>Total</u>
Assets				
<u>Cash - Operating</u>				
1010 - Cash - Operating - Mutual of Omaha Bank	\$51,811.91			\$51,811.91
<u>Total Cash - Operating</u>	\$51,811.91			\$51,811.91
<u>Cash - Reserves</u>				
1220 - MM - Reserve - Flatirons Bank		\$27,816.60		\$27,816.60
<u>Total Cash - Reserves</u>		\$27,816.60		\$27,816.60
<u>Accounts Receivable</u>				
1420 - A/R Other	\$150.27			\$150.27
<u>Total Accounts Receivable</u>	\$150.27			\$150.27
<i>Assets Total</i>	\$51,962.18	\$27,816.60		\$79,778.78
Liabilities & Equity				
<u>Liability</u>				
3310 - Prepaid Owner Assessments	\$5,078.14			\$5,078.14
<u>Total Liability</u>	\$5,078.14	\$0.00		\$5,078.14
<u>Equity</u>				
5010 - Reserve - Transfer		\$4,398.68		\$4,398.68
5020 - Reserve - Interest Income		\$19.31		\$19.31
5890 - Working Capital Fund Balance	\$12,515.25			\$12,515.25
<u>Total Equity</u>	\$12,515.25	\$4,417.99		\$16,933.24
<u>Retained Earnings</u>	\$7,236.35	\$23,398.61	\$0.00	\$30,634.96
<u>Net Income</u>	\$27,132.44	\$0.00	\$0.00	\$27,132.44
<i>Liabilities and Equity Total</i>	\$51,962.18	\$27,816.60	\$0.00	\$79,778.78

Arrowhead Filing #1 Homeowners Association, Inc.

Budget Comparison Report - Operating

4/1/2019 - 4/30/2019

	4/1/2019 - 4/30/2019			1/1/2019 - 4/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
6110 - Assessment Income	\$0.00	\$0.00	\$0.00	\$64,554.00	\$64,554.00	\$0.00	\$129,108.00
6320 - Fines	\$200.00	\$50.00	\$150.00	\$400.00	\$200.00	\$200.00	\$600.00
6330 - Late Fees	(\$0.83)	\$50.00	(\$50.83)	\$838.75	\$200.00	\$638.75	\$600.00
6520 - NSF Fee	\$0.00	\$41.67	(\$41.67)	\$0.00	\$166.68	(\$166.68)	\$500.00
6810 - Interest Income - Operating	\$2.49	\$0.00	\$2.49	\$11.33	\$0.00	\$11.33	\$0.00
<u>Total Income</u>	\$201.66	\$141.67	\$59.99	\$65,804.08	\$65,120.68	\$683.40	\$130,808.00
Total Income	\$201.66	\$141.67	\$59.99	\$65,804.08	\$65,120.68	\$683.40	\$130,808.00
Expense							
<u>Admin/Management/Prof</u>							
7110 - Audit/Tax Prep	\$0.00	\$324.45	\$324.45	\$300.00	\$324.45	\$24.45	\$324.45
7120 - Bad Debt Expense	\$0.00	\$33.33	\$33.33	\$0.00	\$133.32	\$133.32	\$400.00
7130 - Bank Charges	\$0.00	\$5.83	\$5.83	\$10.00	\$23.32	\$13.32	\$70.00
7140 - Collection Fees	\$10.00	\$133.33	\$123.33	\$350.00	\$533.32	\$183.32	\$1,600.00
7150 - Copies & Faxes	\$29.26	\$85.83	\$56.57	\$233.78	\$343.32	\$109.54	\$1,030.00
7160 - Income Tax & Corp Fees	\$0.00	\$50.00	\$50.00	\$30.00	\$50.00	\$20.00	\$50.00
7170 - Insurance	\$0.00	\$262.50	\$262.50	\$3,290.00	\$1,050.00	(\$2,240.00)	\$3,150.00
7180 - Legal Fees	\$0.00	\$41.67	\$41.67	\$594.50	\$166.68	(\$427.82)	\$500.00
7210 - Management Fees	\$1,136.00	\$1,133.00	(\$3.00)	\$4,544.00	\$4,532.00	(\$12.00)	\$13,596.00
7220 - Management Admin Exp/Website	\$77.19	\$107.17	\$29.98	\$255.03	\$428.68	\$173.65	\$1,286.00
7320 - Miscellaneous	\$10.00	\$21.46	\$11.46	\$40.00	\$85.84	\$45.84	\$257.50
7350 - Postage	\$37.20	\$137.33	\$100.13	\$510.30	\$549.32	\$39.02	\$1,648.00
<u>Total Admin/Management/Prof</u>	\$1,299.65	\$2,335.90	\$1,036.25	\$10,157.61	\$8,220.25	(\$1,937.36)	\$23,911.95
<u>Landscaping/Grounds</u>							
7550 - Grounds Improvement	\$0.00	\$533.33	\$533.33	\$0.00	\$2,133.32	\$2,133.32	\$6,400.00
7560 - Grounds Repair - Other	\$120.00	\$291.67	\$171.67	\$210.00	\$1,166.68	\$956.68	\$3,500.00
7580 - Landscape Contract	\$0.00	\$850.00	\$850.00	\$2,535.00	\$3,400.00	\$865.00	\$10,200.00
7730 - Snow Removal	\$1,040.00	\$0.00	(\$1,040.00)	\$1,840.00	\$1,250.00	(\$590.00)	\$2,000.00
7740 - Sprinkler Repairs	\$0.00	\$400.00	\$400.00	\$0.00	\$400.00	\$400.00	\$2,500.00
<u>Total Landscaping/Grounds</u>	\$1,160.00	\$2,075.00	\$915.00	\$4,585.00	\$8,350.00	\$3,765.00	\$24,600.00
<u>Reserves</u>							
9110 - Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
9120 - Reserve - Funds Transfer	\$1,099.67	\$1,099.67	\$0.00	\$4,398.68	\$4,398.68	\$0.00	\$13,196.05
<u>Total Reserves</u>	\$1,099.67	\$1,099.67	\$0.00	\$4,398.68	\$4,398.68	\$0.00	\$16,196.05
<u>Utilities</u>							
8020 - Electric	\$17.88	\$8.33	(\$9.55)	\$60.25	\$33.32	(\$26.93)	\$100.00
8050 - Trash Collection	\$5,344.89	\$5,075.00	(\$269.89)	\$19,410.39	\$20,300.00	\$889.61	\$60,900.00
8100 - Water & Sewer	\$30.14	\$100.00	\$69.86	\$59.71	\$400.00	\$340.29	\$5,100.00
<u>Total Utilities</u>	\$5,392.91	\$5,183.33	(\$209.58)	\$19,530.35	\$20,733.32	\$1,202.97	\$66,100.00
Total Expense	\$8,952.23	\$10,693.90	\$1,741.67	\$38,671.64	\$41,702.25	\$3,030.61	\$130,808.00
Operating Net Income	(\$8,750.57)	(\$10,552.23)	\$1,801.66	\$27,132.44	\$23,418.43	\$3,714.01	\$0.00
Net Income	(\$8,750.57)	(\$10,552.23)	\$1,801.66	\$27,132.44	\$23,418.43	\$3,714.01	\$0.00

Arrowhead Filing #1 Homeowners Association, Inc.
Reserve Statement - 2 - Reserves
4/1/2019 - 4/30/2019

Account	4/1/2019 - 4/30/2019		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5010 Reserve - Transfer	\$1,099.67	\$0.00	\$16,155.00	\$4,398.68	\$16,155.00	\$4,398.68
5020 Reserve - Interest Income	\$7.03	\$0.00	\$683.94	\$19.31	\$683.94	\$19.31
5920 Reserve Fund Balance	\$0.00	\$0.00	\$241,438.67	\$0.00	\$218,040.06	\$23,398.61
Total:	\$1,106.70	\$0.00	\$258,277.61	\$4,417.99	\$234,879.00	\$27,816.60

Arrowhead Filing #1 Homeowners Association, Inc.

A/R Defined Owner Report

Period Through: 4/30/2019

Account Number	Name	Status	Total Due	Current	30 days	60 days	90 days	Unit Address
102700430	American Homes 4 Rent		\$40.81	\$40.81				11245 Chase Court
102700090	Jeffrey B. Dorschner		\$109.46	\$109.46				11213 Benton Court
			<u>\$150.27</u>	<u>\$150.27</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	
			2	0	0	0	0	
	Fine		\$150.27	\$150.27	\$0.00	\$0.00	\$0.00	
			<u>\$150.27</u>	<u>\$150.27</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	

Arrowhead Filing #1 Homeowners Association, Inc.
Check Register
4/1/2019 - 4/30/2019

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	4/1/2019	City of Westminster	\$30.14			
		00387023 4/19	11201 Eaton St 1/29-2/26		8100 Water & Sewer	\$30.14	\$30.14
1010	5751	4/15/2019	Metco Landscape, Inc.	\$1,160.00			
		525514	Refill Dog Stations		7560 Grounds Repair - Other	\$60.00	\$60.00
		527554	Replace Dog Bags		7560 Grounds Repair - Other	\$60.00	\$60.00
		525146	Snow Removal 2/23		7730 Snow Removal	\$240.00	\$240.00
		526180	Snow Removal 3/3		7730 Snow Removal	\$400.00	\$400.00
		526739	Snow Removal 3/13		7730 Snow Removal	\$400.00	\$400.00
1010	5752	4/15/2019	Republic Services	\$5,344.89			
		0535-004237349	April 2019 Trash Service		8050 Trash Collection	\$5,344.89	\$5,344.89
1010	5753	4/15/2019	Arrowhead Filing No 1 HOA	\$1,099.67			
		April 2019	April 2019 Reserve Transfer		3012 Reserve Transfer Suspense	\$1,099.67	\$1,099.67
1010	5754	4/15/2019	Vista Management Associates, Inc.	\$1,239.65			
		15058	March 2019 Collection Fees		7140 Collection Fees	\$10.00	\$10.00
		15058	March 2019 Storage		7320 Miscellaneous	\$10.00	\$10.00
		15058	March 2019 Stationery		7220 Management Admin Exp/Website	\$17.19	\$17.19
		15058	March 2019 Copies/Faxes		7150 Copies & Faxes	\$29.26	\$29.26
		15058	March 2019 Postage		7350 Postage	\$37.20	\$37.20
		15058	April 2019 Management Fee		7210 Management Fees	\$1,136.00	\$1,136.00
1010	5755	4/15/2019	Xcel Energy	\$17.88			
		632213816	Sprinkler Control 3/1-3/31		8020 Electric	\$6.46	\$6.46
		632326493	11203 Gray St 2/28-4/1		8020 Electric	\$11.42	\$11.42
1010	5756	4/15/2019	James Eric Brunson	\$60.00			
		4819	Reimb Website Domain 2019-2024		7220 Management Admin Exp/Website	\$60.00	\$60.00
Total:				\$8,952.23			

Journal Entry Report
Arrowhead
Current Date: 5/10/2019
Posting Date: 4/30/2019

GLID	GL Account	Debit	Credit Description	Cost Center
	3012 - Reserve Transfer Suspense	\$1,099.67	\$0.00 Correct cost center	2 - Reserves
	3012 - Reserve Transfer Suspense	\$0.00	\$1,099.67 Correct cost center	1 - Operating
	9120 - Reserve - Funds Transfer	\$1,099.67	\$0.00 April 2019 Reserve Transfer	1 - Operating
	5010 - Reserve - Transfer	\$0.00	\$1,099.67 April 2019 Reserve Transfer	2 - Reserves

Debits: \$2,199.34
Credits: \$2,199.34